RESOLUTION NO. 27937

A RESOLUTION TO ESTABLISH A TECHNOLOGY REPLACEMENT FUND (TRF) TO SERVE AS A SEPARATE FUND WHOSE PURPOSE IS TO EFFECTIVELY AND EFFICIENTLY ACQUIRE AND MANAGE TECHNOLOGY ON CITY-WIDE BASIS UTILIZING BEST **INDUSTRY** PRACTICES WHICH WILL AUTHORIZE THE CHIEF INFORMATION OFFICER TO ESTABLISH A TECHNOLOGY REPLACEMENT PROGRAM (TRP) AND POLICY FOR AN ACCURATE **MEASUREMENT** OF **TECHNOLOGY** REPLACEMENT AND TECHNOLOGY IMPLEMENTATIONS.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, it

is hereby establishing a Technology Replacement Fund (TRF) to serve as a separate fund whose

purpose is to effectively and efficiently acquire and manage technology on a City-wide basis

utilizing best industry practices which will authorize the Chief Information Officer to establish a

Technology Replacement Program (TRP) and policy for an accurate measurement of technology

replacement and technology implementations.

The TRP also provides a clear method for recovering technology costs through the

establishment of user fees that ensures the availability of funds for the future technology

investments including associated licensing costs. Programs and policies of this nature are a

proven, industry "best practice" used to control costs, improve efficiency, enhance the benefits of

existing technology and maximize the return on an organization's technology investments. This

program will ensure enterprise-wide accountability for all technology equipment which will be

cataloged, tracked, and warrantied, and when fully depreciated, reviewed for continual need, and

then replaced in a timely fashion based on a fixed depreciation period. Effective date of the TRF

fund shall be July 1, 2014.

ADOPTED: July 8, 2014

/mem